

School Council Treasurer Budget Report

Date: January 8, 2025

Prepared by: Konstantinos Arvanitopoulos

Position: Treasurer

School: Wendat Village Public School

1. Introduction

This report outlines the financial status of the school council, including income, expenses, and budget projections for the upcoming term.

2. Current Financial Status

Opening Balance (as of November 30, 2024): \$42,922.47

Total Income Received for the Month: \$41,421.15

- Freshii Sales: \$3,850.20
- Greek Sales: \$11,859.75
- Subway Sales: \$12,224.70
- Pizza Sales: \$13,486.50

Total Expenses for the Month: \$16,216.73

- Greek Food Costs: \$3,474.00
- Pizza Costs: \$3,626.93
- Freshii Costs: \$5,226.36
- Dufflebag Theater: \$359.70
- Agendas: \$2,929.74
- Speaker – Anti-bullying: \$600.00

Closing Balance (as of December 31, 2024)¹: \$68,362.46

3. Budget Breakdown

Field Trips	\$3,040.00
Supply Teachers for Coaches	\$2,000.00
Library AV	\$7,820.00
Community Class AV	\$4,000.00
Wish List	\$3,600.00
Agendas	\$2,530.00
Forest of Reading	\$750.00
Presenters	\$8,700.00
Kindergarten Outdoor Play Equipment	\$2,000.00
Hawks House Recess Materials and Equipment	\$1,500.00

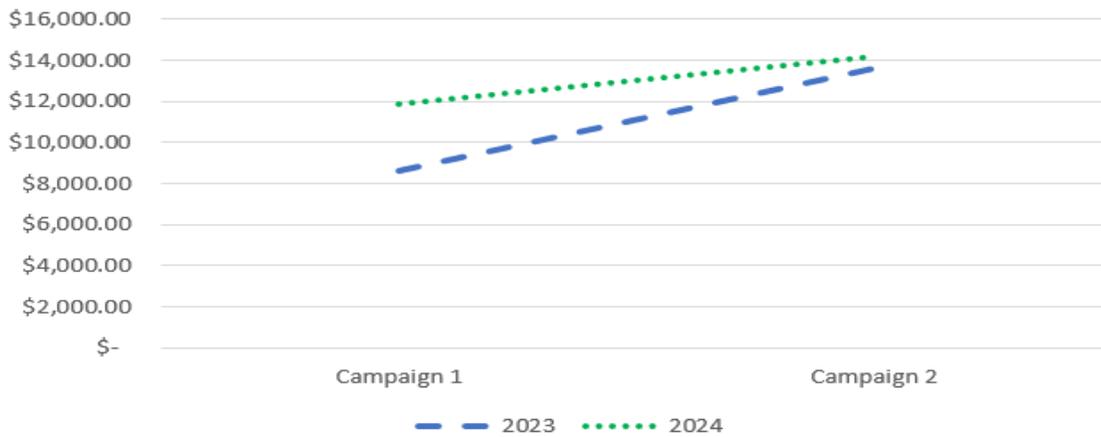
¹ \$235.57 received from Admin General Budget to offset losses related to Scholl Council BBQ.

Graduation	\$1,000.00
Cost Sharing	\$4,000.00
Total	\$40,940.00

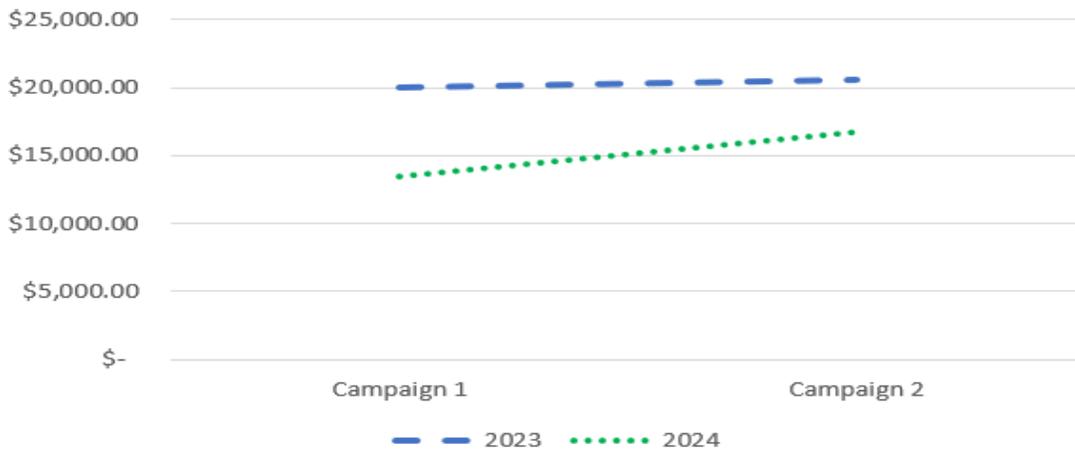
4. Sales Comparisons

When comparing total sales generated to date against last year, we see an increase of \$3,871.91 (17.44%) for Greek Food and a decrease of \$10,339.60 (-25.47%) for Pizza.

Greek Food Revenues Comparison



Pizza Revenues Comparison



5. Anticipated Revenues

Campaign	Actual/Estimated Sales	Actual/Estimated Costs	Actual/Estimated Revenues
Pizza #1	\$16,776.00	\$12,424.46	\$4,351.54
Greek Food #1	\$14,212.50	\$11,580.00	\$2,632.50
Freshii #1	\$8,696.00	\$7,839.54	\$856.46
Pizza #2	\$12,137.85	\$7,889.60 (E)	\$4,248.25 (E)
Greek Food #2	\$10,673.78	\$8,645.76 (E)	\$2,028.02 (E)
Freshii #2	\$3,465.18	\$2,876.10 (E)	\$589.08 (E)
Subway #1	\$12,224.70	\$9,779.76 (E)	\$2,444.94 (E)
Pizza #3	\$13,725.82 (E)	\$8,921.78 (E)	\$4,804.04 (E)
Greek Food #3	\$11,628.41 (E)	\$9,419.01 (E)	\$2,209.40 (E)
Total	\$103,540.23 (E)	\$79,376.01 (E)	\$24,164.22 (E)

Assumptions/Estimates:

Profit margins - Pizza 35% / Greek Food 19% / Freshii 17% / Subway 20%

Three (3) campaigns for Pizza and Greek Food, Two (2) for Freshii, One (1) for Subway

Estimated decline of sales of 10% from Campaign 1 to Campaign 3

6. Upcoming Expenses

- Greek Food, Pizza, Subway, and Freshii fund raising initiatives general costs.
- Community Class AV, Kindergarten Outdoor Play Equipment, Hawks House Recess Materials, and Cost Sharing expenses have been incurred but not yet reflected in the financials. The estimated amount is \$10,500.00.
- Library AV was planned for December in the amount of \$7,820.00 but not reflected in the financials.

7. Recommendations

Carried over from last month: With the removal of the speaker expense for Christian Pilon, Council should consider the need for funds to be allocated for the playground structure maintenance/repairs. This should be discussed prior to adding any new budget items.

8. Conclusion

Pending the final expenses incurred from the fund-raising initiatives, School Council has nearly met the fund-raising goal of \$17,719.25 (\$40,940.00 Budgeted Expenses less \$23,220.75 Starting Balance).

9. Appendices

Category Summary

<u>School Council Other Category Umbrellas</u>	Opening Balance	Expense	Revenue	Balance
School Council - Astoria greek food 12015	\$8,104.80	\$20,276.00	\$34,769.25	\$22,598.05
School Council - BBQ 12013	\$0.00	\$2,067.57	\$2,067.57	\$0.00
School Council - cookie fundraiser 12225	\$743.04	\$0.00	\$0.00	\$743.04
School Council - Curriculum Night 1212	\$0.00	\$0.00	\$0.00	\$0.00
School Council - Dance A Thon 12010	\$0.00	\$0.00	\$0.00	\$0.00
School Council - Freshii 12014	\$0.00	\$7,839.54	\$12,546.20	\$4,706.66
School Council - Junglesport 12021	\$0.00	\$0.00	\$0.00	\$0.00
School Council - Pizza 12011	\$1,536.85	\$12,424.46	\$30,262.50	\$19,374.89
School Council - spiritwear 12777	\$40.00	\$0.00	\$0.00	\$40.00
School Council - Subway 12012	\$0.00	\$0.00	\$12,224.70	\$12,224.70
School Council Big Box of Cards 12223	\$4,143.60	\$0.00	\$36.00	\$4,179.60
School Council Flower Sales 12002	\$0.00	\$0.00	\$0.00	\$0.00
School Council Fundraising Initiatives 12999	\$8,153.18	\$4,176.94	\$0.00	\$3,976.24
School Council General 12000	\$499.28	\$0.00	\$20.00	\$519.28
School Council Outdoor Classroom 12222	\$0.00	\$0.00	\$0.00	\$0.00
School Council Snuggle Up N Read 12020	\$0.00	\$0.00	\$0.00	\$0.00
School Council Willowtree Farm Fundraiser 12555	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$23,220.75	\$46,784.51	\$91,926.22	\$68,362.46
Grand Totals	\$23,220.75	\$46,784.51	\$91,926.22	\$68,362.46

Konstantinos Arvanitopoulos
 Treasurer, Wendat Village P.S. School Council