

## **School Council Treasurer Budget Report**

Date: January 8, 2025

Prepared by: Konstantinos Arvanitopoulos

Position: Treasurer

School: Wendat Village Public School

### **1. Introduction**

This report outlines the financial status of the school council, including income, expenses, and budget projections for the upcoming term.

### **2. Current Financial Status**

Opening Balance (as of November 30, 2024): \$42,922.47

Total Income Received for the Month: \$41,421.15

- Freshii Sales: \$3,850.20
- Greek Sales: \$11,859.75
- Subway Sales: \$12,224.70
- Pizza Sales: \$13,486.50

Total Expenses for the Month: \$16,216.73

- Greek Food Costs: \$3,474.00
- Pizza Costs: \$3,626.93
- Freshii Costs: \$5,226.36
- Dufflebag Theater: \$359.70
- Agendas: \$2,929.74
- Speaker – Anti-bullying: \$600.00

Closing Balance (as of December 31, 2024)<sup>1</sup>: \$68,362.46

### **3. Budget Breakdown**

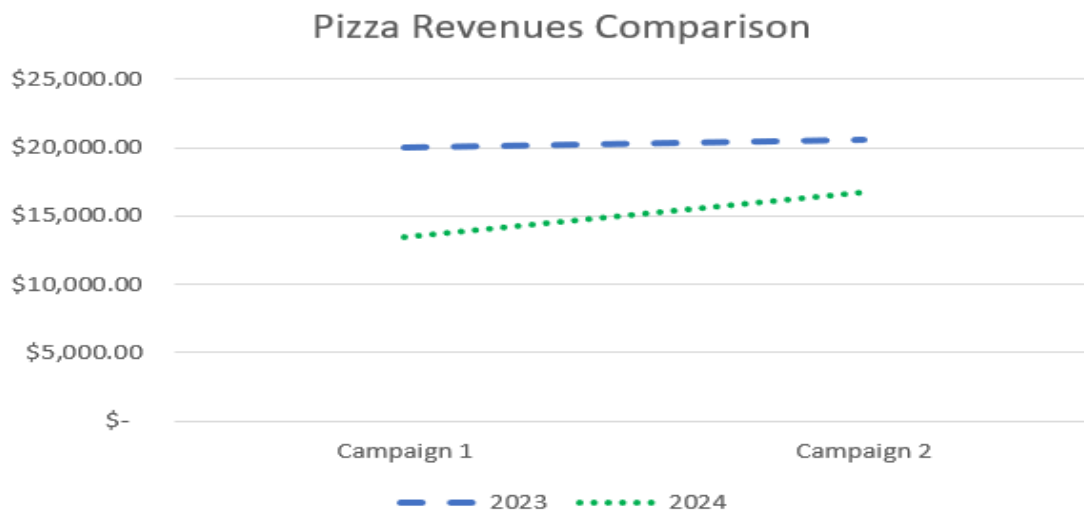
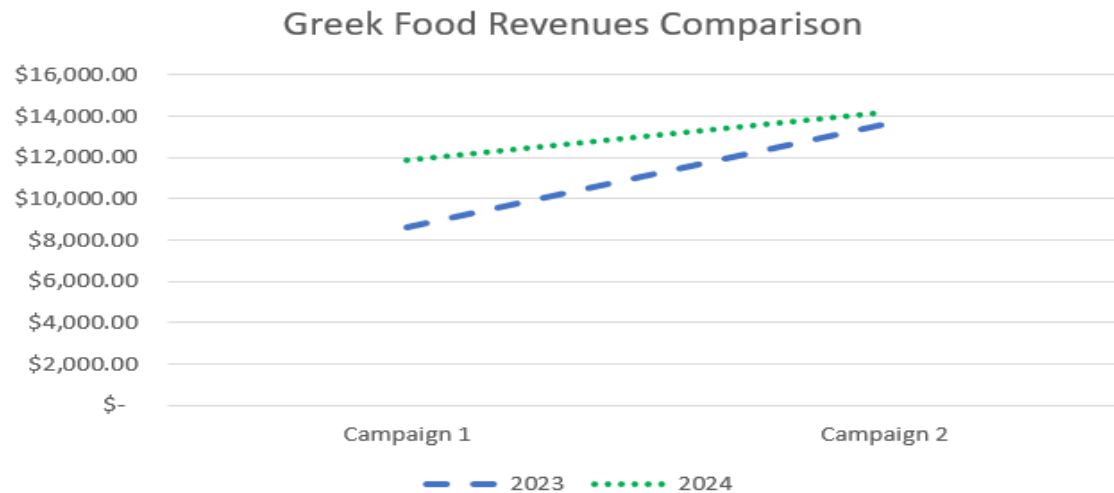
|  |            |
|--|------------|
| Field Trips                                | \$3,040.00 |
| Supply Teachers for Coaches                | \$2,000.00 |
| Library AV                                 | \$7,820.00 |
| Community Class AV                         | \$4,000.00 |
| Wish List                                  | \$3,600.00 |
| Agendas                                    | \$2,530.00 |
| Forest of Reading                          | \$750.00   |
| Presenters                                 | \$8,700.00 |
| Kindergarten Outdoor Play Equipment        | \$2,000.00 |
| Hawks House Recess Materials and Equipment | \$1,500.00 |

<sup>1</sup> \$235.57 received from Admin General Budget to offset losses related to Scholl Council BBQ.

|              |                    |
|--------------|--------------------|
| Graduation   | \$1,000.00         |
| Cost Sharing | <u>\$4,000.00</u>  |
| <b>Total</b> | <b>\$40,940.00</b> |

#### 4. Sales Comparisons

When comparing total sales generated to date against last year, we see an increase of \$3,871.91 (17.44%) for Greek Food and a decrease of \$10,339.60 (-25.47%) for Pizza.



## 5. Anticipated Revenues

| <b>Campaign</b> | <b>Actual/Estimated Sales</b> | <b>Actual/Estimated Costs</b> | <b>Actual/Estimated Revenues</b> |
|-----------------|-------------------------------|-------------------------------|----------------------------------|
| Pizza #1        | \$16,776.00                   | \$12,424.46                   | \$4,351.54                       |
| Greek Food #1   | \$14,212.50                   | \$11,580.00                   | \$2,632.50                       |
| Freshii #1      | \$8,696.00                    | \$7,839.54                    | \$856.46                         |
| Pizza #2        | \$12,137.85                   | \$7,889.60 (E)                | \$4,248.25 (E)                   |
| Greek Food #2   | \$10,673.78                   | \$8,645.76 (E)                | \$2,028.02 (E)                   |
| Freshii #2      | \$3,465.18                    | \$2,876.10 (E)                | \$589.08 (E)                     |
| Subway #1       | \$12,224.70                   | \$9,779.76 (E)                | \$2,444.94 (E)                   |
| Pizza #3        | \$13,725.82 (E)               | \$8,921.78 (E)                | \$4,804.04 (E)                   |
| Greek Food #3   | \$11,628.41 (E)               | \$9,419.01 (E)                | \$2,209.40 (E)                   |
| <b>Total</b>    | <b>\$103,540.23 (E)</b>       | <b>\$79,376.01 (E)</b>        | <b>\$24,164.22 (E)</b>           |

### Assumptions/Estimates:

Profit margins - Pizza 35% / Greek Food 19% / Freshii 17% / Subway 20%

Three (3) campaigns for Pizza and Greek Food, Two (2) for Freshii, One (1) for Subway

Estimated decline of sales of 10% from Campaign 1 to Campaign 3

## 6. Upcoming Expenses

- Greek Food, Pizza, Subway, and Freshii fund raising initiatives general costs.
- Community Class AV, Kindergarten Outdoor Play Equipment, Hawks House Recess Materials, and Cost Sharing expenses have been incurred but not yet reflected in the financials. The estimated amount is \$10,500.00.
- Library AV was planned for December in the amount of \$7,820.00 but not reflected in the financials.

## 7. Recommendations

Carried over from last month: With the removal of the speaker expense for Christian Pilon, Council should consider the need for funds to be allocated for the playground structure maintenance/repairs. This should be discussed prior to adding any new budget items.

## 8. Conclusion

Pending the final expenses incurred from the fund-raising initiatives, School Council has nearly met the fund-raising goal of \$17,719.25 (\$40,940.00 Budgeted Expenses less \$23,220.75 Starting Balance).

## 9. Appendices

### Category Summary

| <u>School Council Other Category Umbrellas</u> |              | Opening Balance | Expense     | Revenue     | Balance     |
|--|--------------|-----------------|-------------|-------------|-------------|
| School Council - Astoria greek food            | 12015        | \$8,104.80      | \$20,276.00 | \$34,769.25 | \$22,598.05 |
| School Council - BBQ                           | 12013        | \$0.00          | \$2,067.57  | \$2,067.57  | \$0.00      |
| School Council - cookie fundraiser             | 12225        | \$743.04        | \$0.00      | \$0.00      | \$743.04    |
| School Council - Curriculum Night              | 1212         | \$0.00          | \$0.00      | \$0.00      | \$0.00      |
| School Council - Dance A Thon                  | 12010        | \$0.00          | \$0.00      | \$0.00      | \$0.00      |
| School Council - Freshii                       | 12014        | \$0.00          | \$7,839.54  | \$12,546.20 | \$4,706.66  |
| School Council - Junglesport                   | 12021        | \$0.00          | \$0.00      | \$0.00      | \$0.00      |
| School Council - Pizza                         | 12011        | \$1,536.85      | \$12,424.46 | \$30,262.50 | \$19,374.89 |
| School Council - spiritwear                    | 12777        | \$40.00         | \$0.00      | \$0.00      | \$40.00     |
| School Council - Subway                        | 12012        | \$0.00          | \$0.00      | \$12,224.70 | \$12,224.70 |
| School Council Big Box of Cards                | 12223        | \$4,143.60      | \$0.00      | \$36.00     | \$4,179.60  |
| School Council Flower Sales                    | 12002        | \$0.00          | \$0.00      | \$0.00      | \$0.00      |
| School Council Fundraising Initiatives         | 12999        | \$8,153.18      | \$4,176.94  | \$0.00      | \$3,976.24  |
| School Council General                         | 12000        | \$499.28        | \$0.00      | \$20.00     | \$519.28    |
| School Council Outdoor Classroom               | 12222        | \$0.00          | \$0.00      | \$0.00      | \$0.00      |
| School Council Snuggle Up N Read               | 12020        | \$0.00          | \$0.00      | \$0.00      | \$0.00      |
| School Council Willowtree Farm Fundraiser      | 12555        | \$0.00          | \$0.00      | \$0.00      | \$0.00      |
|  |              |                 |             |             |             |
|  | Totals       | \$23,220.75     | \$46,784.51 | \$91,926.22 | \$68,362.46 |
|  | Grand Totals | \$23,220.75     | \$46,784.51 | \$91,926.22 | \$68,362.46 |

Konstantinos Arvanitopoulos  
Treasurer, Wendat Village P.S. School Council